GROUP POLICY AMENDMENT NO. 28

Attached to and made a part of Group Policy 134598-A issued to
The University of North Carolina as Policyholder.

Effective July 1, 2020, the Group Policy is amended by the following change(s) to the group insurance certificate:

1. GROUP POLICY AMENDMENT NO. 27 never came into effect.

2. Subject to continued payment of premium, Long Term Disability, inclusive of the Monthly Income Benefit and the Monthly Annuity Premium Benefit, can be continued:
   a. through September 30, 2020, while employees are not working due to a full furlough, occurring on or after July 1, 2020; or
   b. through August 31, 2021, while employees are working less than the required hours due to a partial furlough, temporary layoff or reduction in hours occurring on or after July 1, 2020.

STANDARD INSURANCE COMPANY

By

Chairman, President and CEO

Corporate Secretary