

**IT'S IMPORTANT TO UNDERSTAND THE DIFFERENCES BETWEEN THESE OPTIONS. USE THE CHART BELOW TO HELP YOU MAKE AN INFORMED DECISION.**

	PORTABILITY <sup>1</sup>	CONVERSION
<p>What are the basics of each option?</p>	<p>You can continue your <b>Group Life</b> insurance coverage with MetLife if your coverage terminates in whole or in part due to:</p> <p><b>Employee Qualifying Events:</b></p> <ul style="list-style-type: none"> <li>• Termination of employment or retirement</li> <li>• A change in your employee class</li> <li>• Your Group Policy is amended to end coverage, unless coverage is replaced by a similar insurance under another group insurance policy</li> <li>• Your Group policy ends with or without a successor plan</li> <li>• Reduced coverage due to age or change in plan for your employee class</li> </ul> <p><b>Dependent Qualifying Events:</b></p> <ul style="list-style-type: none"> <li>• Employee is eligible to exercise portability option</li> <li>• Spouse can port upon the Death of the Employee, Divorce, Annulment, Civil Union or Reciprocal Beneficiary relationship ends</li> <li>• Dependent no longer eligible as a Dependent</li> </ul> <p>You are not eligible for Portability if you received approval for Premium Waiver Death Benefits.                      *Your plan may not include the Portability feature on every product presented on the Election of Portable Coverage Form. The Recordkeeper for your plan will identify which coverage(s) and coverage amount(s) you are eligible to port.<sup>2</sup></p>	<p>You can generally convert your <b>Group Life</b> insurance benefits to an <b>Individual Whole Life</b> insurance policy<sup>6</sup> if your coverage terminates in whole or in part due to:</p> <ul style="list-style-type: none"> <li>• Retirement or termination of employment</li> <li>• A change in your employee class</li> </ul> <p>Conversion is available on all Group Life insurance coverages. Conversion is <b>not</b> available on AD&amp;D coverage.</p>
<p>Does coverage reduce or terminate?</p>	<ul style="list-style-type: none"> <li>• <b>Employee:</b> Reduces 50% at age 70, and terminates at age 100.</li> <li>• <b>Spouse:</b> Terminates at age 70.</li> <li>• <b>Child(ren):</b> Terminates at age 25. At age 25, each child may apply to continue their portable coverage by completing a NewPort election form. They will also have the option to apply for Preferred Life Rates (lower preferred rates).</li> </ul>	<p>Coverage reductions and termination are subject to the terms of the policy chosen.</p>
<p>Will I have to answer medical questions?</p>	<p>No. However, medical questions must be answered to apply for Preferred Life Rates (lower preferred rates). If approved by MetLife, you will be billed using the Preferred Life Rates (lower preferred rates).</p>	<p>No.</p>
<p>What are the minimum and maximum amounts of coverage?</p>	<p>The standard coverage minimum amounts are:</p> <ul style="list-style-type: none"> <li>• \$10,000 for employees</li> <li>• \$ 2,500 for spouses</li> <li>• \$10,000 for Spouse Only (no portable employee coverage)</li> <li>• \$1,000 for children</li> </ul> <p>Your coverage maximum amount is generally limited to the amount you had at the time group benefits terminated and may vary, depending on the type of coverage you had. The standard maximum coverage amount is \$2 million. Details about your specific coverage can be found on the Election of Portable Coverage form.</p>	<p>The coverage minimum under Conversion is subject to the Individual Life plan features. The maximum coverage amount under Conversion varies based on the following:</p> <ul style="list-style-type: none"> <li>• The reason group benefits ended.</li> <li>• The amount of group insurance you have.</li> <li>• Your eligibility for any other group benefits within 31 days after current benefits terminate.</li> <li>• Specific state regulations.</li> </ul>
<p>Can I increase or decrease coverage amounts after the initial application period?</p>	<p>Coverage can be increased in \$25,000 increments up to \$250,000 with Evidence of Insurability (EOI) at the initial application and annually at the insured's portability anniversary date. Portable coverage may also be decreased, as needed.</p>	<p>Coverage cannot be increased at any time and cannot be decreased on Whole Life policies.</p>
<p>What additional features/services are available?</p>	<ul style="list-style-type: none"> <li>• Accelerated Benefits Option (ABO) for Life coverage(s) only.<sup>3</sup></li> <li>• Total Control Account™ (TCA) for beneficiaries.<sup>4</sup></li> </ul>	<p>Total Control Account™ (TCA) for beneficiaries.<sup>4</sup></p>
<p>How do I enroll/apply for coverage?</p>	<ul style="list-style-type: none"> <li>• You will receive an Election of Portable Coverage form from your Group Life Benefits Recordkeeper.</li> <li>• You have 31 days from the date on the Election form to complete and return this form to MetLife.</li> <li>• Coverage will take effect 32 days after your group coverage ends.</li> </ul>	<ul style="list-style-type: none"> <li>• You will receive a Notice of Conversion form from your Group Life Benefits Recordkeeper.</li> <li>• You have 31 days from the date your coverage ends to contact MetLife to convert your coverage. You <b>must</b> contact MetLife within this 31-day period to begin the conversion process.</li> <li>• A MetLife agent will consult with you on your specific needs and assist you with the application process.</li> </ul>
<p>Will the rates be different from the rates I paid while I was working?</p>	<ul style="list-style-type: none"> <li>• Rates are based on your current age and differ from the rates you paid while employed. As with any group of insureds, rates may change based on the financial experience of the group.</li> <li>• MetLife will bill you monthly for your coverage. The option to make monthly payments via Electronic Funds Transfer is available by contacting MetLife at 1-888-252-3607.</li> <li>• There is a \$1 administrative fee added to each monthly premium if Employee Life coverage is \$20,000 or more. If Employee Life coverage is less than \$20,000, the monthly administrative fee is \$3. The monthly administrative fee is waived for insureds who use Electronic Funds Transfer.</li> <li>• Employee or Spouse can apply for Preferred Life (lower preferred rates) premium rates by answering medical questions. If not approved, Employee and Spouse can still participate in portable coverage at the Non-Preferred (higher) premium rates.</li> </ul>	<ul style="list-style-type: none"> <li>• Rates for Conversion are based on your age at the time you convert your coverage and remain level throughout the life of the policy.</li> <li>• The MetLife agent will discuss your payment options with you.</li> </ul>