



September 2012

Retirement Plan Investment Fund Notice

UNC Optional Retirement Program & UNC Section 403(b) Plan

The UNC Investment Advisory Committee, assisted by a national benefits consulting firm, has conducted its annual review of the Optional Retirement Program (ORP) and the UNC Section 403(b) plan, which has been approved by the President of the University. This notice is to inform you about the elimination of funds, changes to fund share classes with lower expenses, and new funds being offered under the core fund line up of the ORP and 403(b) Programs.

Fund(s) to be Eliminated – closed to new contributions

Carrier	UNC Plan	Fund to Be Closed	Effective Date
Lincoln	ORP	Dreyfus Mid Cap Core I Fund	December 31, 2012

If you are currently directing contributions to this fund, please be aware that this fund option will no longer be available after the effective date listed above. Existing money invested in this fund may be transferred to any available core fund at any time. However, because this closed fund will no longer be included in the core investment fund lineup, you will not be able to transfer money from *other* investment funds into this closed fund *after* the effective date.

As a result of the removal of this fund from the core investment lineup, the UNC Investment Advisory Committee will no longer monitor the performance, objectives, and returns of this fund.

New Fund(s) Available

Carrier	UNC Plan	New Fund	Effective Date
Lincoln	ORP	Wells Fargo Advantage Discovery Institutional	September 28, 2012

While the investment objective of the new fund is similar to the respective fund in the same asset class being eliminated, we encourage you to review the revised fund lineup and consider how the new fund might affect your investment strategy. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income, and investments.

This investment fund change only impacts the ORP. There are no fund changes to the 403(b) Program for 2012.



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Carriers

Carrier	UNC Plan	Web Site	Contact Information
Fidelity	UNC ORP UNC403(b)	plan.fidelity.com/unc	1-800-343-0860
Lincoln Financial	UNC ORP Only	www.lfg.com/unc	1-800-234-3500
TIAA-CREF	UNC ORP UNC 403(b)	http://www.tiaa-cref.org/unc	1-800 842-2252
VALIC	UNC ORP Only	www.valic.com/uncorp	1-800-448-2542

For More Information

You may also wish to visit the UNC system-wide benefits website for more detailed information at:
<http://www.northcarolina.edu/content.php/hr/benefits/retirement/orp/UnivWideORPMain.htm>.