

INVESTMENT NAME	PROVIDER	Q3'25	1 YEAR*	3 YEAR*	5 YEAR*	10 YEAR*	Exp Ratio
<b>MONEY MARKET</b>							
<b>CREF Money Market R4</b>		1.09%	4.52%	4.86%	2.97%	1.93%	0.03
<b>Vanguard Federal Money Market Investor</b>		1.06%	4.41%	4.81%	3.00%	2.04%	0.11
<b>ICE BofA ML US Treasury Bill 3 Mon USD</b>	Benchmark	1.08%	4.38%	4.77%	2.98%	2.08%	
<b>STABLE VALUE</b>							
<b>TIAA Traditional - Retirement Choice</b>		Current Rate is 4.75%					
<b>TIAA Traditional - Retirement Choice Plus</b>		Current Rate is 4.00%					
<b>Morningstar US Stable Value GR USD</b>	Peer Group	0.77%	3.07%	2.91%	2.47%	2.30%	
<b>ICE BofA ML US Treasury Bill 3 Mon USD</b>	Benchmark	1.08%	4.38%	4.77%	2.98%	2.08%	
<b>SHORT TERM BOND</b>							
<b>Vanguard Short-Term Bond Idx InstlPls</b>		1.29%	4.06%	4.87%	1.36%	1.95%	0.03
<b>Short Term Bond Universe</b>	Peer Group	1.35%	-	5.41%	2.13%	2.23%	
<b>Bloomberg US Govt/Credit 1-3 Yr TR USD</b>	Benchmark	1.19%	4.12%	4.68%	1.78%	1.94%	
<b>INTERMEDIATE CORE BOND</b>							
<b>JPMCB Core Bond Fund CF</b>		2.02%	3.24%	5.36%	0.32%	2.31%	0.30
<b>JPMorgan Core Bond R6</b>		2.02%	3.26%	5.25%	0.27%	2.25%	0.34
<b>Vanguard Institutional Total Bond Market Index Trust- UNC</b>		1.94%	2.91%	-	-	-	0.020
<b>Vanguard Total Bond Market Idx InstlPls*</b>		1.93%	2.89%	4.92%	-0.46%	1.85%	0.02
<b>Intermediate Core Bond Universe</b>	Peer Group	2.02%	2.84%	4.92%	-0.38%	1.84%	
<b>Bloomberg US Agg Bond TR USD</b>	Benchmark	2.03%	2.88%	4.93%	-0.45%	1.84%	
<b>INTERMEDIATE CORE-PLUS BOND</b>							
<b>Dodge &amp; Cox Income X</b>		2.53%	3.50%	6.65%	1.35%	3.27%	0.36
<b>Intermediate Core Plus Bond Universe</b>	Peer Group	2.13%	3.29%	5.56%	0.15%	2.25%	
<b>Bloomberg US Agg Bond TR USD</b>	Benchmark	2.03%	2.88%	4.93%	-0.45%	1.84%	
<b>MODERATE ALLOCATION</b>							
<b>CREF Social Choice R4</b>		3.82%	9.73%	15.04%	8.08%	8.39%	0.07
<b>Vanguard Wellington Admiral</b>		5.79%	13.95%	16.84%	10.41%	10.19%	0.17
<b>Moderate Allocation Universe</b>	Peer Group	4.92%	10.28%	15.16%	9.05%	8.57%	
<b>60% S&amp;P 500, 40% Bloomberg Agg</b>	Benchmark	5.66%	11.67%	16.71%	9.62%	9.99%	
<b>PRIVATE REAL ESTATE</b>							
<b>TIAA Real Estate Account</b>		1.11%	3.64%	-6.30%	1.80%	2.89%	0.900
<b>NCREIF ODCE Index</b>	Peer Group	0.52%	3.18%	-6.15%	2.59%	4.13%	
<b>NCREIF Property Index</b>	Benchmark	1.19%	4.65%	-2.55%	3.79%	5.03%	
<b>LARGE COMPANY VALUE</b>							
<b>JHancock Disciplined Value R6</b>		7.54%	13.57%	19.38%	17.47%	11.72%	0.61
<b>Large Value Universe</b>	Peer Group	5.26%	9.76%	16.85%	14.19%	10.81%	
<b>Russell 1000 Value</b>	Benchmark	5.33%	9.44%	16.96%	13.88%	10.72%	
<b>LARGE COMPANY BLEND</b>							
<b>Vanguard FTSE Social Index I</b>		8.29%	18.68%	26.00%	15.66%	15.60%	0.07
<b>Vanguard Institutional 500 Index Trust- UNC</b>		8.12%	17.59%	-	-	-	0.0200
<b>Vanguard Institutional Index Instl Pl*</b>		8.12%	17.57%	24.91%	16.45%	15.29%	0.02
<b>Large Blend Universe</b>	Peer Group	7.18%	15.51%	23.32%	15.36%	13.93%	
<b>S&amp;P 500 Index</b>	Benchmark	8.12%	17.60%	24.94%	16.47%	15.30%	
<b>LARGE COMPANY GROWTH</b>							
<b>T Rowe Price Lrg Cp Gr I</b>		7.57%	21.49%	30.25%	14.85%	17.70%	0.55
<b>Vanguard Growth Index Institutional</b>		9.57%	25.54%	31.66%	16.74%	17.99%	0.04
<b>Large Growth Universe</b>	Peer Group	7.48%	21.27%	28.88%	13.90%	16.16%	
<b>Russell 1000 Growth</b>	Benchmark	10.51%	25.53%	31.61%	17.58%	18.83%	
<b>MEDIUM COMPANY VALUE</b>							
<b>MFS Mid Cap Value R6</b>		4.47%	2.74%	14.94%	14.17%	10.32%	0.63
<b>Mid Value Universe</b>	Peer Group	5.73%	5.73%	14.58%	13.98%	9.49%	
<b>Russell Mid Cap Value</b>	Benchmark	6.18%	7.58%	15.51%	13.66%	9.96%	
<b>MEDIUM COMPANY BLEND</b>							
<b>Vanguard Extended Market Index InstlPlus*</b>		8.91%	16.48%	19.70%	11.46%	11.36%	0.04
<b>Vanguard Institutional Extended Market Index Trust- UNC</b>		8.91%	16.48%	-	-	-	0.02
<b>Mid Blend Universe</b>	Peer Group	5.14%	6.24%	15.26%	12.22%	10.08%	
<b>Russell Mid Cap</b>	Benchmark	5.33%	11.11%	17.69%	12.66%	11.39%	
<b>MEDIUM COMPANY GROWTH</b>							
<b>MassMutual Mid Cap Growth I</b>		2.31%	3.89%	14.05%	7.09%	10.41%	0.67
<b>Mid Growth Universe</b>	Peer Group	3.18%	11.48%	16.50%	7.56%	11.42%	
<b>Russell Mid Cap Growth</b>	Benchmark	2.78%	22.02%	22.85%	11.26%	13.37%	
<b>GLOBAL LARGE STOCK BLEND</b>							
<b>CREF Stock R4</b>		7.34%	16.61%	22.92%	13.53%	12.12%	0.110
<b>Global Large Stock Blend</b>	Peer Group	5.69%	14.80%	20.88%	11.96%	10.75%	
<b>MSCI ACWI NR USD</b>	Benchmark	7.62%	17.27%	23.12%	13.54%	11.91%	
<b>FOREIGN LARGE BLEND</b>							
<b>American Funds EUPAC R6</b>		6.27%	14.79%	19.65%	7.49%	8.28%	0.47
<b>MFS International Intrinsic Value Equity CIT Class 4**</b>		6.80%	19.00%	22.45%	8.82%	10.50%	0.58
<b>MFS International Intrinsic Value R6</b>		6.76%	18.76%	22.18%	8.77%	10.37%	0.67
<b>Vanguard Institutional Total International Stock Market Index Trust- UNC</b>		6.96%	17.21%	-	-	-	0.06
<b>Vanguard Total Intl Stock Idx InstlPls*</b>		6.97%	17.17%	20.83%	10.42%	8.37%	0.05
<b>Foreign Large Blend Universe</b>	Peer Group	5.16%	16.09%	21.10%	10.41%	7.95%	
<b>MSCI EAFE</b>	Benchmark	4.77%	14.99%	21.70%	11.15%	8.17%	

Shading highlights performance at or above median for peer group if available, otherwise at or above benchmark

\*403(b) Plan only

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<b>FOREIGN SMALL/MID GROWTH</b>							
<b>T Rowe Price International Discovery I</b>		<b>4.70%</b>	<b>11.48%</b>	<b>17.08%</b>	<b>4.72%</b>	<b>8.77%</b>	1.09
Foreign Small/Mid Growth Universe	Peer Group	1.87%	10.51%	15.45%	4.23%	6.75%	
MSCI World ex USA Smid Cap USD	Benchmark	6.20%	19.30%	20.75%	9.34%	8.03%	
<b>SMALL COMPANY BLEND</b>							
<b>T Rowe Price Small-Cap Stock I</b>		<b>6.61%</b>	<b>8.56%</b>	<b>13.57%</b>	<b>9.51%</b>	<b>11.41%</b>	0.77
Small Blend Universe	Peer Group	8.27%	5.67%	14.31%	12.24%	9.42%	
Russell 2000	Benchmark	12.39%	10.76%	15.21%	11.56%	9.77%	
<b>SPECIALTY-REAL ESTATE</b>							
<b>Cohen &amp; Steers Instl Realty Shares</b>		<b>1.24%</b>	<b>-3.28%</b>	<b>9.54%</b>	<b>8.10%</b>	<b>7.57%</b>	0.76
Real Estate	Peer Group	2.10%	-4.00%	8.34%	6.97%	6.79%	
FTSE NAREIT All Equity REITS	Benchmark	2.67%	-4.00%	8.34%	6.97%	6.79%	
<b>TARGET DATE</b>							
<b>UNC Target Date Retirement Income Model*</b>		<b>3.93%</b>	<b>8.91%</b>	-	-	-	0.040
<b>UNC Target Date Retirement Income Model Plus</b>		<b>3.93%</b>	<b>10.02%</b>	-	-	-	0.040
Target Date Retirement Income	Peer Group	3.63%	7.38%	10.37%	4.84%	5.32%	
Morningstar Lifetime Moderate Income Index	Benchmark	3.73%	8.28%	11.01%	5.53%	5.74%	
<b>UNC Target Date 2010 Model*</b>		<b>4.01%</b>	<b>9.04%</b>	-	-	-	0.040
<b>UNC Target Date 2010 Model Plus</b>		<b>4.01%</b>	<b>10.19%</b>	-	-	-	0.040
Target Date 2000-2010	Peer Group	3.43%	7.74%	11.01%	5.44%	6.03%	
Morningstar Lifetime Moderate 2010 Index	Benchmark	3.74%	8.26%	11.17%	5.32%	6.03%	
<b>UNC Target Date 2015 Model*</b>		<b>4.25%</b>	<b>9.42%</b>	-	-	-	0.040
<b>UNC Target Date 2015 Model Plus</b>		<b>4.24%</b>	<b>10.66%</b>	-	-	-	0.040
Target Date 2015	Peer Group	3.74%	7.93%	11.23%	5.67%	6.40%	
Morningstar Lifetime Moderate 2015 Index	Benchmark	3.92%	8.34%	11.56%	5.26%	6.26%	
<b>UNC Target Date 2020 Model*</b>		<b>4.54%</b>	<b>9.93%</b>	-	-	-	0.040
<b>UNC Target Date 2020 Model Plus</b>		<b>4.54%</b>	<b>11.30%</b>	-	-	-	0.040
Target Date 2020	Peer Group	4.05%	8.63%	12.21%	6.23%	7.03%	
Morningstar Lifetime Moderate 2020 Index	Benchmark	4.17%	8.65%	12.20%	5.52%	6.65%	
<b>UNC Target Date 2025 Model*</b>		<b>4.67%</b>	<b>10.20%</b>	-	-	-	0.040
<b>UNC Target Date 2025 Model Plus</b>		<b>4.67%</b>	<b>11.63%</b>	-	-	-	0.040
Target Date 2025	Peer Group	4.36%	9.14%	13.23%	7.02%	7.68%	
Morningstar Lifetime Moderate 2025 Index	Benchmark	4.50%	9.16%	13.09%	6.11%	7.23%	
<b>UNC Target Date 2030 Model*</b>		<b>5.14%</b>	<b>11.14%</b>	-	-	-	0.050
<b>UNC Target Date 2030 Model Plus</b>		<b>5.14%</b>	<b>12.81%</b>	-	-	-	0.050
Target Date 2030	Peer Group	4.79%	10.04%	14.71%	8.01%	8.32%	
Morningstar Lifetime Moderate 2030 Index	Benchmark	4.92%	9.97%	14.35%	7.17%	8.02%	
<b>UNC Target Date 2035 Model*</b>		<b>5.72%</b>	<b>12.37%</b>	-	-	-	0.050
<b>UNC Target Date 2035 Model Plus</b>		<b>5.72%</b>	<b>14.35%</b>	-	-	-	0.050
Target Date 2035	Peer Group	5.39%	11.31%	16.66%	9.40%	9.25%	
Morningstar Lifetime Moderate 2035 Index	Benchmark	5.49%	11.23%	16.06%	8.71%	8.95%	
<b>UNC Target Date 2040 Model*</b>		<b>6.31%</b>	<b>13.59%</b>	-	-	-	0.050
<b>UNC Target Date 2040 Model Plus</b>		<b>6.31%</b>	<b>15.92%</b>	-	-	-	0.050
Target Date 2040	Peer Group	6.09%	12.89%	18.40%	10.70%	10.07%	
Morningstar Lifetime Moderate 2040 Index	Benchmark	6.14%	12.74%	17.88%	10.28%	9.79%	
<b>UNC Target Date 2045 Model*</b>		<b>6.87%</b>	<b>14.83%</b>	-	-	-	0.060
<b>UNC Target Date 2045 Model Plus</b>		<b>6.86%</b>	<b>17.50%</b>	-	-	-	0.050
Target Date 2045	Peer Group	6.55%	14.08%	19.92%	11.71%	10.57%	
Morningstar Lifetime Moderate 2045 Index	Benchmark	6.69%	14.06%	19.29%	11.40%	10.32%	
<b>UNC Target Date 2050 Model*</b>		<b>7.28%</b>	<b>15.79%</b>	-	-	-	0.060
<b>UNC Target Date 2050 Model Plus</b>		<b>7.28%</b>	<b>18.72%</b>	-	-	-	0.060
Target Date 2050	Peer Group	6.86%	14.78%	20.52%	12.00%	10.79%	
Morningstar Lifetime Moderate 2050 Index	Benchmark	7.03%	14.83%	19.99%	11.90%	10.52%	
<b>UNC Target Date 2055 Model*</b>		<b>7.58%</b>	<b>7.58%</b>	-	-	-	0.060
<b>UNC Target Date 2055 Model Plus</b>		<b>7.57%</b>	<b>7.57%</b>	-	-	-	0.060
Target Date 2055	Peer Group	7.00%	15.10%	20.84%	12.19%	10.87%	
Morningstar Lifetime Moderate 2055 Index	Benchmark	7.16%	15.07%	20.15%	11.99%	10.54%	
<b>UNC Target Date 2060 Model*</b>		<b>7.69%</b>	<b>16.74%</b>	-	-	-	0.060
<b>UNC Target Date 2060 Model Plus</b>		<b>7.68%</b>	<b>16.76%</b>	-	-	-	0.060
Target Date 2060	Peer Group	6.99%	15.04%	20.64%	12.13%	11.14%	
Morningstar Lifetime Moderate 2060 Index	Benchmark	7.19%	15.08%	20.14%	11.95%	10.48%	
<b>UNC Target Date 2065 Model*</b>		<b>7.69%</b>	<b>16.74%</b>	-	-	-	0.060
<b>UNC Target Date 2065 Model Plus</b>		<b>7.68%</b>	<b>16.76%</b>	-	-	-	0.060
<b>UNC Target Date 2070 Model*</b>		<b>7.69%</b>	<b>16.74%</b>	-	-	-	0.060
<b>UNC Target Date 2070 Model Plus</b>		<b>7.68%</b>	<b>16.76%</b>	-	-	-	0.060
Target Date 2065+	Peer Group	7.08%	15.44%	20.98%	12.19%	-	
Morningstar Lifetime Moderate 2065 Index	Benchmark	7.20%	15.04%	20.08%	11.87%	10.36%	

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