



Photo of: Currituck Sound, NC



“The best investment you can make is an investment in yourself...The more you learn, the more you’ll earn.” — Warren Buffett

## Annual Check-up

### 5 steps to help you stay on track toward your retirement goals

Just as regular health check-ups can help find potential health issues before they become a problem, so may conducting an annual check up on your retirement savings; it may help prevent veering off track with your retirement savings goals. Fidelity shares five key steps to give your retirement savings a financial check-up.



- 1- **SEE IF YOU'RE ON TRACK** - If you haven't thought about your retirement savings lately, your first step is to check your balance. To see if you're on track reach out to one of UNC's financial professionals to ensure you are meeting key steps to achieve your financial goals.
- 2- **UPDATE YOUR PROFILE AND BENEFICIARIES** - Check your profile and make sure your information is up to date and security features are enabled. Beneficiary designations should be reviewed periodically, especially after life events like marriage, divorce or death of a loved one.
- 3- **INCREASE YOUR SAVINGS RATE** - If you aren't already contributing enough, consider increasing your savings rate. If you need to take it slower, start by increasing savings by 1% of your pay each year. Over the course of your career, you should aim to save an average of 15% of your pay. Remember, even small increases can have a powerful impact on your retirement income. **Please note:** There are no employer match of contributions provided with the University supplemental (403b/457b) nor State supplemental (401k/457b) plans.
- 4- **CHECK WHERE YOU'RE INVESTED** - If you haven't looked at the funds in your retirement account in a while, you may want to confirm that your investment choices still align to your longterm goals. If this isn't something you have the skill, will, or time to do on a regular basis, you may want to consider a target date fund or a professionally managed account.
- 5- **IT'S OKAY TO ASK FOR DIRECTIONS** - Every question is a good question, no matter how basic you may think it is. Even if you don't know what question to start with, there's help available online, in person, or by phone.

Contact a UNC retirement plan financial professional to help conduct your annual financial check-up. Financial professionals with [CAPTRUST](#), [FIDELITY](#), and/or [TIAA](#) can help you build a personal budget, create a savings plan, and maximize your investment line-up to ensure you are on track to meet your future retirement financial needs.

## National Retirement Security Month

The month of October is designated as **National Retirement Security Month (NRSM)**. This is a time to make sure your retirement savings and investments are still on track to meet your future goals. Learning more about specific financial needs in retirement is a good place to start and can help you make more effective decisions. Grow your financial knowledge by registering for one or more live webinars offered by TIAA, Fidelity, and/or CAPTRUST to learn more about ways to save and retire securely.

This is also the perfect time to evaluate whether you are on target to reach your financial goals and consider participation in the UNC Supplemental Retirement Plans. The UNC Supplemental Retirement Plans include the UNC 403(b) Plan and the UNC 457(b) Plan. To begin your journey toward a financially secure future, enroll in one of these supplemental plans and start contributing today. If you are already enrolled, consider increasing your contributions. To enroll or increase your contributions simply complete and provide one of the following forms to your University Benefits Administrator:

- [UNC 403 \(b\) Salary Reduction Agreement](#)
- [UNC 457 \(b\) Salary Deferral Agreement](#)

Enlist the help of a UNC System retirement plan financial professional for guidance on saving more for your future goals, how to maximize your investment portfolio, and discover how to close your financial retirement gap. Financial professionals with [TIAA](#), [CAPTRUST](#), and/or [FIDELITY](#) are available to help you build a solid foundation for your future retirement needs. Reach out today!



## Festive Finances

### 4 Ways to Boost Your Financial Wellness During the Holiday Season

It may be very tempting to take a pause on your financial readiness to splurge during the holiday season. Fidelity shares during the holidays that 44% of people break even or spend more than they earn each month. Don't let your holiday spending put you on the retirement savings naughty list. Instead, use the holiday season to take financial inventory and ensure you are prepared for a healthy cash-flow in retirement. Here are four quick tips to boost your financial wellness this holiday season.

- **Consider holding back on holiday spending.** If retirement is around the corner, excessive holiday shopping can be impactful. Keeping your savings intact, minimize holiday spending, and allocating additional funds toward saving to strengthen your future financial security.
- **Have a financial plan.** If you don't have a financial plan in place, get one drafted. Work with a UNC System retirement plan financial professional to help create your financial plan, determine the income needed to achieve your goals, and set income strategies to achieve your future retirement dreams.
- **Discuss retirement and financial goals with family members.** Use the holiday family gatherings to discuss your retirement planning goals and financial savings decisions with your loved ones.
- **Conduct a year-end financial review.** The holidays can prove to be a key time to take financial inventory. Make time to review your financials to identify strengths and weaknesses in your savings and establish new benchmarks for the coming year.



## University of North Carolina System Retirement Plans: Plan Investment Review | Performance Summary

(for the period ending 06.30.2021)



## Fun Learning With Financial Games

Do you think learning about about savings and retirement is dull? Here are some fun financial awareness games just for you. See what you know and get answers to what you don't by testing your Financial IQ. Learn key financial tips through a fun personal finance game that takes you through real life financial choices without the real life impact. The more informed you are the easier it may be to make financial decisions that are right for you now and for your financial needs in the future.

**FIDELITY: Play 5 Money Must**



**TIAA: What's Your Financial IQ?**



**“You are never too old to set a new goal or dream a new dream.”**

**– C.S. Lewis**

Take the first step in the right direction by contacting a UNC Retirement vendor (FIDELITY or TIAA) or CAPTRUST for one-on-one counseling sessions or use their Individual Advisory Service line to get started on a clear plan to achieve your financial goals toward retirement security.

## MAKE A RESERVATION WITH A FINANCIAL COUNSELOR TO DISCUSS YOUR FINANCIAL GOALS AND FUTURE RETIREMENT PLANS

Vendor	Line	Reservation Tool	Individual Advisory Service
CAPTRUST	800-967-9948	<a href="http://www.captrustadvice.com/unc">www.captrustadvice.com/unc</a>	<a href="http://www.captrustadvice.com">www.captrustadvice.com</a>
FIDELITY	877-862-4032	<a href="http://www.fidelity.com/reserve">www.fidelity.com/reserve</a>	800-642-7131
TIAA	800-732-8353	<a href="http://www.tiaa.org/schedulenow">www.tiaa.org/schedulenow</a>	866-842-3519
PRUDENTIAL	919-602-8226	<a href="mailto:Christy.kelly@prudential.com">Christy.kelly@prudential.com</a>	866-627-5267



# INVESTOR CORNER

## CAPTRUST

### Investing for Major Financial Goals

The first step in investing is defining your dreams for the future. Once long term, short term, and intermediate goals have been set you can then decide how much money you'll need to accumulate, and which investments can best help you meet your goals. Though it's never too late to start working toward your goals early decisions can have enormous consequences later. Some points to keep in mind as you plan for retirement and investing strategy:

1. **Plan for a long life**
2. **Think about how much time you have until retirement and invest accordingly**
3. **Consider how inflation will affect your retirement savings**

Work with a financial advisor to ensure your savings can achieve your goals.

Check out this article from [CAPTRUST](#) to learn more about how to set goals and invest to reach the financial needs to fit your retirement dreams.

## TIAA

### 5 Must Have Financial Goals

Thinking about your financial goals for the near future, it's easy to start daydreaming about the wonderful things you hope to acquire—a well-deserved pay raise or maybe that long-awaited home renovation. But what about financial peace of mind? While hopes and dreams vary from person to person, there are five big financial goals anyone seeking financial well-being should include on their list:

1. **Max out your 403(b)**
2. **Build an emergency fund**
3. **Get your financial affairs in order**
4. **Give yourself a debt deadline**
5. **Create a budget (and stick to it)**

Remember, a properly set goal is halfway reached. Simply setting these five money goals is enough to start you well on your way toward financial well-being.

[Click here](#) to read the full article. Find other valuable TIAA tools and resources to help you pursue your retirement savings goals by visiting [TIAA.org/unc](http://TIAA.org/unc).

## FIDELITY

### 3 Keys to Your Retirement Income Plan

We all know that there is no one-size-fits-all retirement. The good news is that whatever your situation, you can help improve your retirement readiness (and potentially your retirement lifestyle) by learning about 3 essential building blocks for retirement income plans.

1. **Use guaranteed income to help pay for your essential expenses**
2. **Seek growth potential to meet your long-term needs**
3. **Be flexible and refine your income plan over time**

Everyone's situation is unique, so there's no one income strategy that will work for all investors. Work with a financial advisor to ensure you have the best income strategy and that your investment plan is on track.

[Click here](#) to read the full article. Find other valuable Fidelity information, tools, and resources to help you pursue your retirement savings goals by visiting UNC System [Fidelity Investments](#) website.

## Engagement Corner

Various retirement readiness resources and tools will be provided each month to help you learn more about how to live a financially well life, save more toward a comfortable retirement future, and gain additional knowledge on many other key retirement topics (Social Security, Medicare, etc.). We encourage you to take advantage of all available resources.

Register for live webinars and webcasts online at:

FIDELITY: [fidelity.com/webcasts](http://fidelity.com/webcasts)

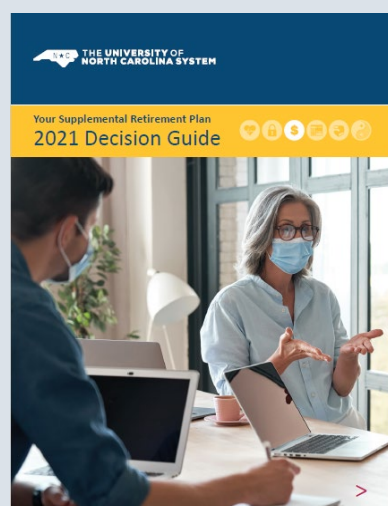
OR

TIAA: [www.tiaa.org/webinars](http://www.tiaa.org/webinars)

Webinars and Webcasts	
TIAA	Help boost your financial know-how with TIAA's live webinars. There is something for everyone including TIAA participants and guests with a variety of finance topics — Paying Yourself: Income options in retirement (10/13), Financial housekeeping for now and later (11/10), The power of savings (12/09), and more.
FIDELITY	Fidelity will be hosting live web workshops during the third quarter to help participants with preparing for future financial needs. Fidelity will cover topics that touch on <a href="#">Make the Most of Your Retirement Savings</a> (11/16) as well as <a href="#">Learn the Basics of When and How to Claim Social Security</a> (12/16).
CAPTRUST	Attend CAPTRUST's financial webinar, <a href="#">Managing Credit and Fraud Prevention</a> (11/17), to help identify ways to get information about your credit and discuss steps that will help avoid fraud and identity theft.

## Resources Center

Below are just two of many great resources available to assist with educating, preparing, and getting you started down the path to future financial wellness.



### Frequently Asked Questions

Does TSERS have an ORP reciprocity allowance for a member who changed retirement plan enrollment later in their career?

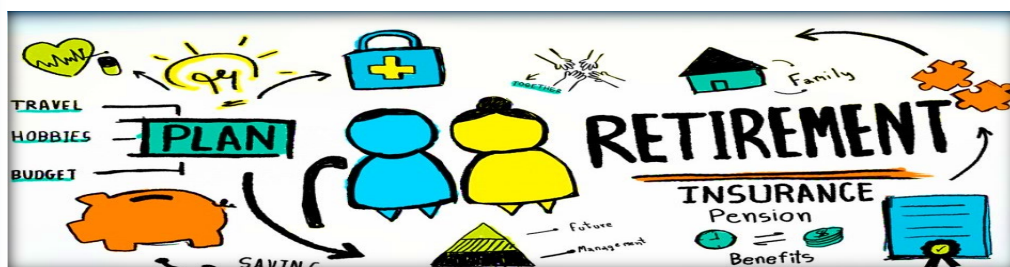
TSERS reciprocity laws [G.S. § 135-4.1(a)] provides that ORP service credit will be considered if:

- First hired prior to January 1, 2021
- ORP service was with an employer who participates in the TSERS plan
- Service credit for the purpose of determining your eligibility for a reduced or unreduced TSERS benefit only
- Only creditable service in TSERS will be used to calculate TSERS pension benefit
- Creditable service shall not be counted twice

### Disclaimer

The information in this newsletter is general in nature and may be subject to change. Neither the University of North Carolina (UNC), Prudential Retirement, TIAA, Fidelity Investments, nor any of their agents, can give legal or tax advice. Applicable laws and regulations are complex and subject to change. For legal and tax advice concerning your situation, you should consult your attorney or tax adviser.

For more information about any of the authorized supplemental retirement, carriers or their products, including investment options or charges and expenses, please contact a company representative for a prospectus. Please read the prospectus carefully before selecting a carrier or investment option. In the event of a conflict between this guide and the Plan documents, the Plan documents will take precedent. UNC System reserves the right to amend the Plan documents.



### ARE YOU ON TRACK?

TIAA and Fidelity have great tools available to provide you with a clear picture of your current retirement savings. Take action to see if you are adequately preparing for your long-term goals.

**ARE YOU ON TRACK?**  
See your long-term savings and retirement plans on track, or could they use some course corrections? Use this tracker to see if your retirement savings are on track.

Current Age: 31

Desired Retirement Age: 65

Current Salary: \$ 60000

Savings So Far: \$ 15000

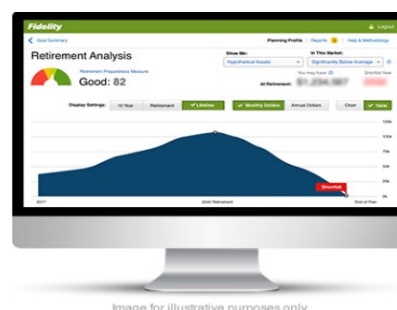
Current Contributions: 3 %

Choose Your Future Lifestyle:

The Simple Life (60% of salary)

Stay the Course (70% of salary)

Dreaming Big (80% of salary)



More resources available at:  
<https://myapps.northcarolina.edu/hr/benefits-leave/retirement/>,

or contact the approved carriers directly.

**Start Saving For Your Future Today!**

### Need a Retirement Blueprint?

CAPTRUST has many great financial calculators to help you see where you stand with your future financial goals. Visit [www.captrustadvice.com](http://www.captrustadvice.com) or call 800-967-9948 to talk with a certified Financial Counselor to create your future financial "Blueprint".

