



# The PIER

Planning | Investment | Engagement | Retirement

“Do not save what is left after spending. Spend what is left after saving.”  
~Warren Buffet

## DID YOU KNOW ?

Social Security won't cover all your expenses in retirement.

Social Security isn't designed to be your only source of income during your golden years. According to the Social Security Administration, Social Security benefits are only intended to replace about 40 percent of your income from when you were working.

(Fact Source: [31 Surprising Facts About Retiring You Probably Don't Know](#))

## QUESTION?

*Are you Saving Enough For Your Financial Future?*

To find out if you are saving enough for your future retirement needs, contact one of the approved carriers for a consultation via phone or in-person.



## RETIREMENT PLANNING TIPS

### Set a Goal

- Brainstorm and map out what you hope to financially achieve before retirement.
- Look into the various available supplemental plans to help you accomplish your goal.

### Reach Out

- Free financial advice is available to you via phone or in person.
- Certified Financial advisors can help you if you are just starting on your future financial plan or have existing plans.

### Execute the Plan

- After you have set your goals and consulted with a Certified Financial Advisor, it is important that you implement your new financial awareness by saving and investing in a Supplement Retirement Plan(s) available to you.



# HELPING YOU ACHIEVE YOUR FINANCIAL GOALS

## Retirement Planning: Removing the Fear and Confusion

Planning for retirement can be overwhelming no matter how old you are, the stage of your career you are in, or even the amount of money you earn. Looking to the future can just honestly be confusing and scary for us all.



UNC Retirement vendors are here to help remove the fear and confusion by helping you learn what matters in preparing for your retirement future.

- **Contributions** – Saving even just a little bit, on a regular basis, can make a big difference over time.
- **Financial Wellness** - Current financial wellness can ensure a healthy financial future.
- **Knowledge is Power** – Knowing and understanding your investment options will empower you to make better future planning decisions.

Do not delay! The time is now! Start removing the veil of fog on your future retirement goals. Contact a UNC Retirement vendor (CAPTRUST, FIDELITY, or TIAA) for a one-on-one counseling or use their Individual Advisory Service line to get started on a clear path to retirement security.

### 4<sup>th</sup> QUARTER ONE-ON-ONE FINANCIAL COUNSELOR CAMPUS VISIT

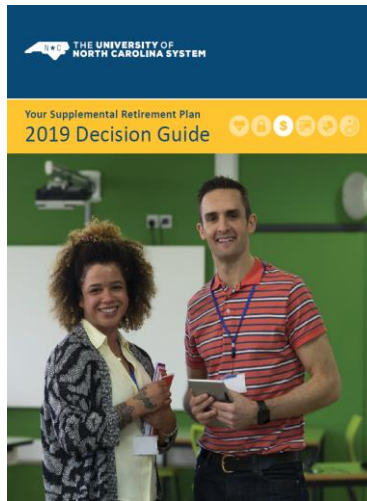
Vendor	Representative	Date	Location	Room
Fidelity	Cleo Morgan	10/1/2019	CSLD	HR Conference Room
TIAA	Alexander Richani	10/21/2019	Spangler	Conference Room C
Fidelity	Cleo Morgan	10/28/2019	CSLD	HR Conference Room
CAPTRUST	Greg Delage	10/29/2019	CSLD	HR Conference Room
Prudential	Christy Kelly	11/7/2019	Spangler	Conference Room C
Fidelity	Cleo Morgan	11/8/2019	Spangler	Conference Room A
CAPTRUST	Greg Delage	11/13/2019	Spangler	Conference Room A
Fidelity	Cleo Morgan	11/21/2019	Spangler	Conference Room C
TIAA	Alexander Richani	11/26/2019	CSLD	HR Conference Room
CAPTRUST	Greg Delage	12/3/2019	CSLD	HR Conference Room
TIAA	Alexander Richani	12/4/2019	Spangler	Conference Room C
Fidelity	Cleo Morgan	12/9/2019	Spangler	Conference Room C
Fidelity	Cleo Morgan	12/19/2019	Spangler	Conference Room C



Vendor	Line	Tool	Individual Advisory Service
CAPTRUST		<a href="#">Reservation Tool</a>	<a href="http://www.captrustadvice.com">www.captrustadvice.com</a>
TIAA	800 732-8353	<a href="http://www.tiaa.org/schedulenow">www.tiaa.org/schedulenow</a>	866-842-3519
Fidelity	800-642-7131	<a href="http://www.fidelity.com/reserve">www.fidelity.com/reserve</a>	800-343-3548
Prudential	919-602-8226	<a href="mailto:Christy.kelly@prudential.com">Christy.kelly@prudential.com</a>	866-627-5267

## Resources Center

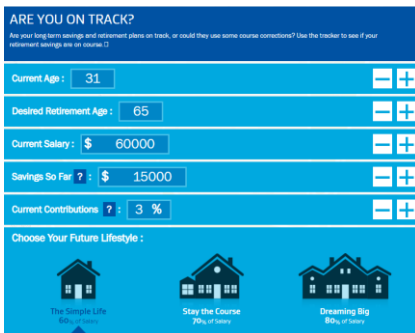
Below are just two of many great resources available to assist with educating, preparing, and getting you started down the path to future financial wellness.



More resources available at: <https://myapps.northcarolina.edu/hr/benefits-leave/retirement/>, or contact the approved carriers directly.

## ARE YOU ON TRACK?

TIAA and Fidelity have great tools available to provide you with a clear picture of your current retirement savings. Take action to see if you are adequately preparing for your long-term goals.



## Need a Retirement Blueprint?

**CAPTRUST** has many great financial calculators to help you see where you stand with your future financial goals.

Visit [www.captrustadvice.com](http://www.captrustadvice.com) or call 800-967-9948 to talk with a certified Financial Counselor to create your future financial "Blueprint".



## Frequently Asked Questions:

### Can I take a loan out on my retirement plans?

Employees **cannot** take loans against their mandatory retirement plans (TSERS or ORP).

Employees with Supplemental Retirement Plans (UNC 403(b), UNC 457(b), State's 401(k), or State's Deferred Compensation 457(b) plans) have varied pre-tax and post-tax loan provisions based on plan participation.

Loan provisions are covered in more detail in the "[Your Supplemental Retirement Plan: 2019 Decision Guide](#)" on page 7.

The information in this newsletter is general in nature and may be subject to change. Neither the University of North Carolina (UNC), Prudential Retirement, TIAA, Fidelity Investments, nor any of their agents, can give legal or tax advice. Applicable laws and regulations are complex and subject to change. For legal and tax advice concerning your situation, you should consult your attorney or tax adviser.

For more information about any of the authorized supplemental retirement carriers or their products, including investment options, charges and expenses, please contact a company representative for a prospectus. Please read the prospectus carefully before selecting a carrier or investment option. In the event of a conflict between this guide and the Plan documents, the Plan documents will control. UNC System reserves the right to amend the Plan documents.