

Retirement is full of potential and you have worked hard to get to this stage. Even at this time of your life, you may still have obligations that would cause your loved ones to experience financial hardship should something happen to you. VRL can help lessen that possibility and provide you comfort in knowing you have the protection you need into retirement.

GOOD NEWS! Congratulations on your retirement! As a retiree of the University of North Carolina, we are pleased to offer you the opportunity to enroll in **MetLife's Voluntary Retiree Life (VRL)** plan — an innovative solution that can align with your needs and budget over time. This coverage offers you term life insurance with level premiums¹, and can help you:



Stay on budget

The premiums for this coverage are based on your age at the time your coverage becomes effective and are expected to remain level.¹



Secure protection

You are eligible to apply for coverage within 60 days of the date you receive notice from MetLife, as long as you retire before age 80. Plus, you can also enroll your spouse/domestic partner at the same time for an amount equal to, greater than, or less than the amount you elect. Once approved, you can each be covered up to age 100. Coverage amounts remain level until age 65 and decrease from age 66 to age 80 and will remain level thereafter to age 100.



Access to additional services

At no additional cost, you can benefit from three additional features that are part of our **MetLife AdvantagesSM** suite of valuable services:

- **Unlimited Legal Services** from over 18,000 participating plan attorneys through MetLife Legal Plans, both face-to-face or over the phone:²
 - **Will Preparation Services:** Helps ensure your final wishes are carried out, including who will inherit your property and manage your estate. You get support for wills, codicils, and powers of attorney for both you and your spouse/domestic partner.
 - **Estate Resolution Services:** Provides support for probating your and your spouse's/ domestic partner's estates and transferring any nonprobate assets, such as life insurance benefits and joint bank accounts.
- **Total Control Account:**³ Gives accountholders immediate access to life insurance proceeds in a liquid account with favorable interest, and dedicated telephone support to answer questions or assist with transactions, and more.



How it works:

- Choose from three coverage options (one with no medical evidence requirement).
- If you wish, enroll your spouse/domestic partner at the same time you enroll.
- Opt to convert, if available, all or part of your existing employer term life insurance coverage, should the new VRL coverage alone not be sufficient for your needs.
- Once enrolled, you may view your coverage amount, level premium and manage your beneficiaries online.

Choose Your Coverage

Age at Issue	Option 1 Guaranteed Coverage	Option 2 Medical Evidence Requirement Coverage	Annual Level Premium For Options 1 or 2*	Option 3 Medical Evidence Requirement	
				Coverage	Annual Level Premium For Option 3*
Age <54	\$25,000	\$75,000	\$1,080	\$150,000	\$2,100
55-59	\$25,000	\$75,000	\$1,260	\$150,000	\$2,280
60-64	\$25,000	\$75,000	\$1,380	\$150,000	\$2,580
65	\$25,000	\$75,000	\$1,440	\$150,000	\$2,700
66	\$22,500	\$67,500		\$135,000	
67	\$20,000	\$60,000		\$120,000	
68	\$18,000	\$54,000		\$108,000	
69	\$16,000	\$48,000		\$96,000	
70	\$14,500	\$43,500	\$1,620	\$87,000	\$3,000
71	\$13,000	\$39,000		\$78,000	
72	\$11,500	\$34,500		\$69,000	
73	\$10,000	\$30,000		\$60,000	
74	\$9,000	\$27,000		\$54,000	
75	\$8,000	\$24,000	\$1,740	\$48,000	\$3,420
76	\$7,000	\$21,000		\$42,000	
77	\$6,500	\$19,500		\$39,000	
78	\$6,000	\$18,000		\$36,000	
79	\$5,500	\$16,500		\$33,000	
80-99	\$5,000	\$15,000	N/A**	\$30,000	N/A**
100+	\$0	\$0	N/A**	\$0	N/A**

*Based on your age at issue; premium does not increase as you age.

**Latest age for enrollment is age 79. If you enrolled at age 79 or earlier, your annual premium at age 80 and onward will be based on your age at issue, as shown in the chart above.

EXAMPLE: If you are age 60-64 when you retire, under Option 3 you would be eligible for \$150,000 and if approved, your annual level premium would be \$2,580.

Need help?

For more information on how to take advantage of this valuable limited time opportunity or to learn about rates, coverage, etc., please contact us at 1-866-492-6983 or TDD 1-800-984-8652; Monday-Friday, 8 a.m. to 11 p.m. ET.

1. Subject to MetLife's ability to change rates under the policy; MetLife reserves the right to modify pricing in accordance with the policy.
2. Will Preparation Services and Estate Resolution Services are offered by MetLife Legal Plans, Inc., Cleveland, Ohio. In certain states, Will Preparation Services and Estate Resolution Services are provided through insurance coverage underwritten by Metropolitan Property and Casualty Insurance Company and its affiliates, Warwick, Rhode Island. Tax Planning and preparation of Living Trusts are not covered by the Will Preparation Services. Certain services are not covered by Estate Resolution Services, including matters in which there is a conflict of interest between the executor and any beneficiary or heir and the estate; any disputes with the group policyholder, MetLife and/or any of its affiliates; any disputes involving statutory benefits; will contests or litigation outside probate court; appeals; court costs, filing fees, recording fees, transcripts, witness fees, expenses to a third party, judgments or fines; and frivolous or unethical matters.
3. Subject to state law, and/or group policyholder direction, the Total Control Account is provided for all Life and AD&D benefits of \$5,000 or more. The TCA is not insured by the Federal Deposit Insurance Corporation or any government agency. The assets backing TCA are maintained in MetLife's general account and are subject to MetLife's creditors. MetLife bears the investment risk of the assets backing the TCA, and expects to receive a profit. Regardless of the investment experience of such assets, the interest credited to TCAs will never fall below the guaranteed minimum rate. Guarantees are subject to the financial strength and claims paying ability of MetLife.

Like most Group Life insurance policies, MetLife insurance policies have certain exclusions, limitations, reductions of benefits and terms for keeping them in force. A MetLife representative can provide you with costs and complete details.

