



The University of North Carolina (UNC) System is committed to periodically reviewing its benefit programs to make sure the UNC System offers best-in-class benefit options that provide financial security for employees and their dependents.

Last year, we introduced a new UNC Voluntary Life Insurance Plan for NC State University, UNC Chapel Hill, UNC Greensboro, UNC Health, UNC Press, and UNC System Office employees to provide participants with enhanced coverage and benefit options at a lower cost. We will be rolling out this option to all institutions this coming spring. As a result, you will have the chance to change your current coverage or enroll in the plan if you didn't do so when it was first offered at your institution. The purpose of this email is to inform you of your upcoming enrollment options.

## SPECIAL ENROLLMENT OPPORTUNITY FOR THE UNC VOLUNTARY LIFE INSURANCE PLAN: FEBRUARY 14 – MARCH 4, 2022

### *Coverage Options for Those Currently Enrolled in the UNC Voluntary Life Insurance Plan with Securian*

You will be able to increase your coverage for yourself and your spouse up to the Guaranteed Issue amounts without providing Evidence of Insurability (EOI). See Guaranteed Issue amounts in the callout box to the right. **Note:** If you elect a coverage amount above the Guaranteed Issue or are already at the Guaranteed Issue amount, EOI will be required.

If you haven't already done so, you can also enroll a child(ren) in the plan. The benefit is a flat \$10,000 per child.

**Note:** Typically, adjustments to your life insurance premium are made based on your age and salary as of January 1. Due to the timing of legislative salary increases authorized in the recent budget bill, we are delaying making these coverage adjustments until April 2022. The salary increases will occur earlier in the year; the April timing only refers to coverage adjustments for life insurance.

### *Coverage Options for Those NOT Currently Enrolled in the UNC Voluntary Life Insurance Plan with Securian*

You may elect coverage for yourself and your spouse up to the Guaranteed Issue without providing Evidence of Insurability (EOI). See Guaranteed Issue amounts in the callout box to the right. **Note:** Amounts above the Guaranteed Issue will require EOI.

You can also enroll a child(ren) in the plan. The benefit is a flat \$10,000 per child.

### *Understanding Guaranteed Issue*

Guaranteed Issue refers to the amount of coverage that is guaranteed to be issued regardless of health status.

The Guaranteed Issue for the UNC Voluntary Life Insurance Plan is as follows:

- **For employee coverage:** the lesser of three times your salary or \$500,000
- **For spousal coverage:** \$50,000
- **For child(ren):** Not applicable; EOI is never required for child(ren)

## LEARN MORE ABOUT YOUR OPTIONS

Accidental Death & Dismemberment (AD&D) coverage for **employees only** is included in the UNC Voluntary Life Insurance Plan. AD&D insurance pays a benefit if you die or are seriously injured as the result of an accident. The coverage is effective 24 hours a day, 365 days a year, and includes accidents on or off the job.

For more information about the UNC Voluntary Life Insurance Plan, see the [Benefits Summary](#).

### ***Important Reminder for Those with Life or AD&D Insurance Coverage Offered Through NCFlex***

If you decide to enroll in or change your coverage amounts for the UNC Voluntary Life Insurance Plan with Securian and want to cancel your coverage under the NCFlex Voluntary Group Term Life Insurance or AD&D Plan with VOYA, you won't be able to cancel your existing coverage until next Open Enrollment (fall of 2022), unless you experience a change in family status or other qualifying event. The current enrollment opportunity for the UNC Voluntary Life Insurance Plan is not considered a qualifying event. For more information, visit <https://myapps.northcarolina.edu/hr/benefits-leave/annual-enrollment/>.

## MONTHLY COST OF COVERAGE FOR THE UNC VOLUNTARY LIFE INSURANCE PLAN

The following chart outlines the cost of coverage for you and your spouse per \$1,000 increments based on your age.

Your Age	Monthly EE Rates/\$1,000 Coverage	Monthly Spouse Rates/\$1,000 Coverage
<25	\$0.040	\$0.023
25-29	\$0.044	\$0.027
30-34	\$0.049	\$0.032
35-39	\$0.055	\$0.038
40-44	\$0.063	\$0.046
45-49	\$0.087	\$0.070
50-54	\$0.135	\$0.118
55-59	\$0.221	\$0.204
60-64	\$0.351	\$0.334
65-69	\$0.633	\$0.616
70-74	\$1.001	\$0.984
75-79	\$1.253	\$1.236
80-84	\$1.830	\$1.813
85+	\$1.830	\$1.813

The following chart outlines the cost of coverage for your dependent child(ren).

Your Age	Dependent Child(ren) – Monthly Rate (one premium covers all eligible children)
\$10,000 of coverage	\$0.50

## WHAT YOU NEED TO DO

If you'd like to enroll in or make any changes to your UNC Voluntary Life Insurance Plan coverage with Securian, do so [here](#) during the special Open Enrollment period (February 14 – March 4, 2022). Keep in mind, you do not need

to actively enroll if you don't want to make any changes to your current elections. **All changes must be submitted by March 4, 2022 for coverage effective April 1, 2022.**

### ***Currently enrolled in the UNC Voluntary Life Insurance Plan with Securian?***

**Be sure to input your beneficiaries into the new benefit administration platform if you haven't already done so**, as those elections were not automatically transferred to our new system unless you work at UNC Health. To input your beneficiaries:

- Click [here](#) and select your institution.
- Enter your institution Login ID and Password.
- Select **Current Benefits** and then **Beneficiaries** on the right-hand side.
- Click **Add/Edit Beneficiaries** and then **Add Beneficiary** to begin entering the necessary information.  
**Note:** You can add as many beneficiaries as you like and can make edits at any time.

More detailed instructions for inputting beneficiaries with screenshots are available [here](#).

**Note:** If you work at UNC Health, please log in to the new system and review/confirm your beneficiaries if you haven't already done so.

### ***Enrolling in the UNC Voluntary Life Insurance Plan for the first time?***

If you're enrolling for the first time, you will be required to input your beneficiaries when you elect coverage. If you choose to cover dependents, you will need to input their information, including date of birth and Social Security number, and submit supporting documentation (for example, a birth certificate or marriage license).

## **QUESTIONS?**

If you have questions about enrolling online, contact the University of North Carolina Service Center at 833-862-1490.

For questions about coverage and plan details, contact your University Benefits Administrator.